

→ Investment Wrap Supplementary Wrap Investor Guide

This Supplementary Wrap Investor Guide is dated 15 November 2011 and supplements each Wrap Investor Guide issued by BT Portfolio Services Ltd between 15 November 2010 and 15 November 2011.

This Supplementary Wrap Investor Guide is issued by BT Portfolio Services Ltd ABN 73 095 055 208 AFSL No. 233715 (BTPS) and should be read together with the Wrap Investor Guide.

To the extent of any inconsistency, the information in this Supplementary Wrap Investor Guide prevails over the information dealing with the same subject matter in the Wrap Investor Guide.

This Supplementary Wrap Investor Guide provides important information affecting new and existing members in relation to:

- 1_Updated fees and other costs
- 2_Updated Voice Response Service ('VRS') fee

The information contained in this Supplementary Wrap Investor Guide has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs.



1_Updated fees and other costs

From 15 December 2011, there will be a new fee which you may agree with your adviser for advice or other services provided to you from time to time. This fee is called the **One-off advice fee**. It is specified as a fixed dollar amount.

The Wrap Investor Guide Part 1 is amended as follows:

In the 'What are the fees and other costs?' section, under the heading 'The fees you pay to your adviser', insert the following into the table:

What services are you paying for?	What do you pay?	What do you get in return?
One-off advice or other services that may be provided by your adviser from time to time.	One-off advice fee This fee will be available from 15 December 2011 as a fixed dollar fee. It may be charged multiple times a year up to an aggregate limit of \$10,000pa as agreed with your adviser from time to time under the One-off advice fee form.	→ Additional advice or other services provided by your adviser from time to time.

2_Updated Voice Response Service ('VRS') fee

Update to change the disclosed Telstra VRS fee from \$0.50 per minute to \$0.55 per minute.

The Wrap Investor Guide Part 2 is amended as follows:

In the 'Additional information on fees' section, under the heading 'Voice Response Service ('VRS') fee', delete the first sentence and replace with:

You will be charged a Telstra fee (currently \$0.55 per minute – higher for mobiles and other phone carriers) for using the telephone VRS.